

Eidesvik Counterparty Code of Conduct (CCoC)



1. Introduction

Eidesvik shall be a powerhouse for future oriented shipping and marine operational solutions, and shall position itself at the front end of the development of zero-emission shipping solution. Our core values is responsibility, commitment, integrity and prudence.

Eidesvik expect that all our counterparties also aim for the same values within their organization and that they are incorporated in all business transactions we share. In addition to adherence to this CCoC, Eidesvik expects all business partners to comply with applicable national and international laws, legislations and standards.

2. Scope

This CCoC applies for all our business partners, and we expect all to have implemented systems to be in compliance with, or equal to, our expectations.

3. Expectations (according to Eidesvik Code of Conduct Policy)

We expect all business partners to:

- Carry out the business in order to support and respect the protection of international proclaimed human rights.
- Strive to ensure that operations are consistent with legal principles applicable in the country of operation.
- Not engage in or support the use of child labor.
- Not discriminate workers representatives and that these representatives shall have access to carry out their functions in the workplace. Freedom of association and right to collective bargaining are respected.

- Ensure equal rights and opportunities for all, irrespective of gender, race, caste, national origin, religion, age, disability, marital status, sexual orientation, union membership or political affiliation
- Not tolerate harassment, including sexual harassment, under any circumstances.
- Conduct their business in compliance with all anti - bribery and corruption, anti - money laundering laws, rules and regulations including, but not limited to, the UK Bribery Act 2010, the US Foreign Corrupt Practices Act 1977 the Norwegian Penalty code section 276 a - 276 c and other legislation applicable to our industry
- Prohibit bribery in all business transactions that are conducted directly with third parties, subsidiaries, joint representatives, consultants, brokers, contractors, suppliers or any other
- Comply with our Contractors and Clients anti-corruption policies and procedures
- Support the elimination of all forms of forced labor

4. Consequences of non-compliance

Non-compliance with our CCoC may render the Counterparty un-eligible as a contractual counterparty in the future. It may also constitute a breach of contract, enabling us to terminate the relationship and/or claim damages.