



**Eidesvik**

**Eidesvik Offshore ASA – Annual General Meeting  
22.05.2017**

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Your Partner in Shipping



**Supply**  
**7 vessels**

**Seismic**  
**6 vessels**

**Subsea**  
**5 vessels**



Revenues MNOK 784

479 employees

Operates 23 ships

blue:**E**



Your Partner in Shipping



## Entering the offshore wind market



Entered into an agreement with Siemens Wind Power for another contract for the vessel «Acergy Viking» on German sector. An offshore gangway system has been aquired.



## Battery installations



Installation of Energy Storage System on several vessels.



## New Seismic Vessel Joint Venture (2017)



**Geo Coral**

4,750DWT, 100.8m LOA  
Built 2010



**Geo Caribbean**

4,750DWT, 108.3m LOA  
Built 2008



**Oceanic Challenger**

5,197DWT, 91.3m LOA  
Built 2000/rebuilt 2006



**Geo Celtic**

4,750DWT, 108.3m LOA  
Built 2007



**CGG Alize**

5,984DWT, 100m LOA  
Built 1999



**Oceanic Sirius**

5,800DWT, 106m LOA  
Built 2011



**Oceanic Vega**

6,013DWT, 106m LOA  
Built 2010

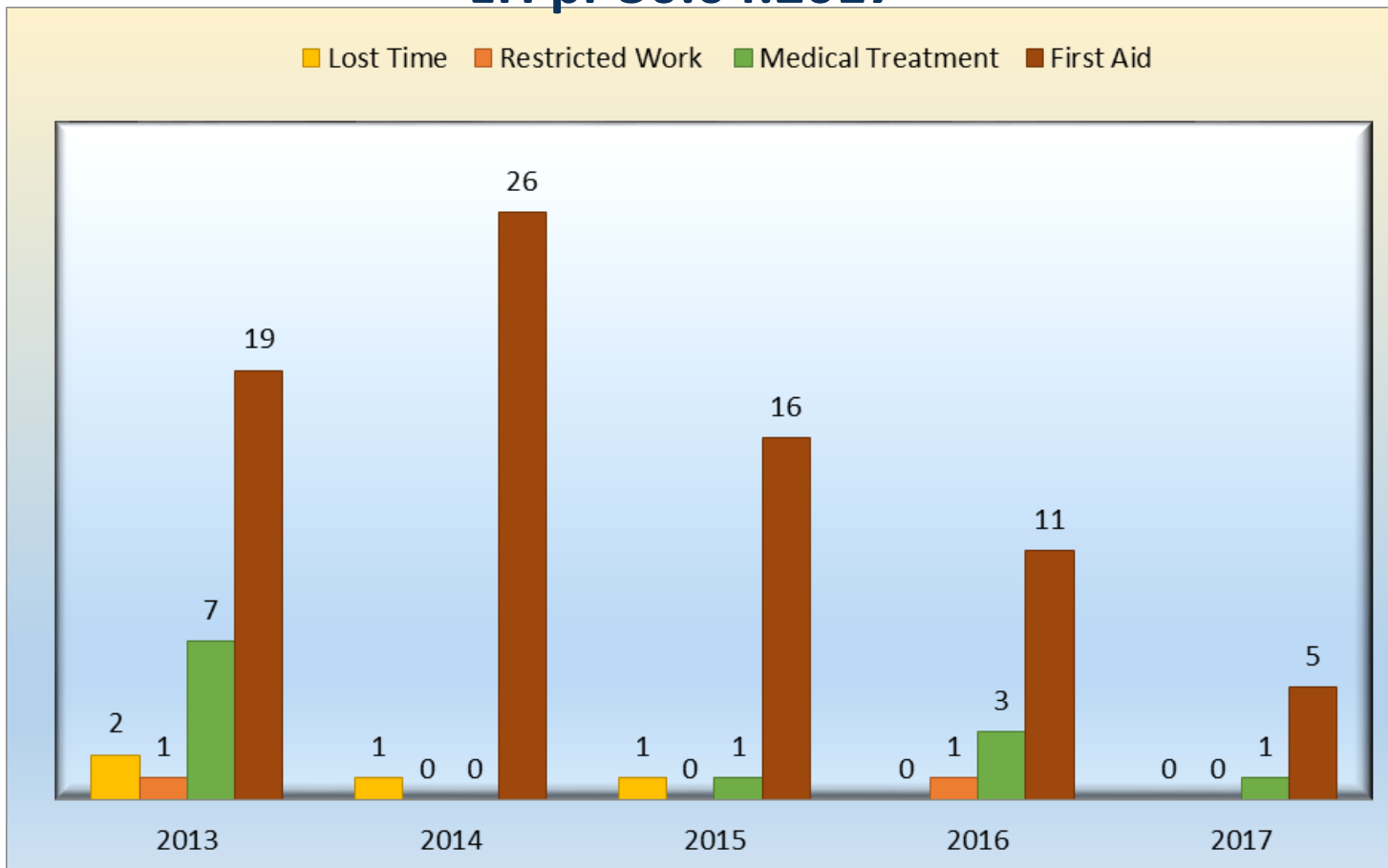
Entered into an agreement with CGG to establish a new ownership set-up for 7 seismic vessels. This new set-up is based on the creation of a new Holding Company that will hold the shares in two entities. One of the entities will own the two vessels formerly co-owned by CGG and Eidesvik (Oceanic Vega and Oceanic Sirius), and the other will own five vessels formerly owned by CGG and currently cold-stacked (Geo Coral, Geo Caribbean, Geo Celtic, CGG Alize and Oceanic Challenger).

The two shipowning entities will be financially separated and no guarantees will be established between the two or from the owners. The new Holding Company, jointly owned by CGG and Eidesvik in equal parts should be operational at the beginning of the second quarter 2017.

CGG will continue to charter the Oceanic Vega and Oceanic Sirius from the new Company and will extend the current contract until March 2027, thus on a reduced charter rate through the whole charter period. CGG will progressively charter the Geo Coral (from the second quarter 2017 onwards), Geo Caribbean and Geo Celtic vessels, as the charters of other vessels currently in operation expire.



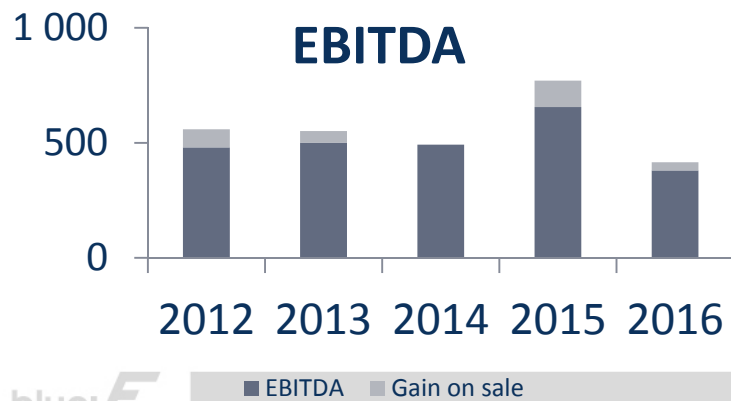
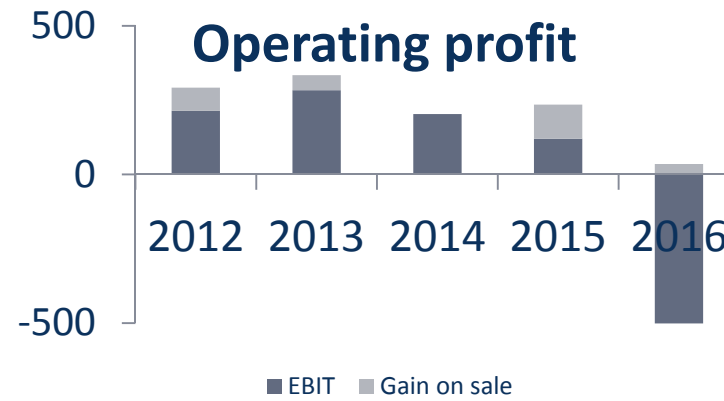
## LTI pr 30.04.2017





# Results

(in million NOK)



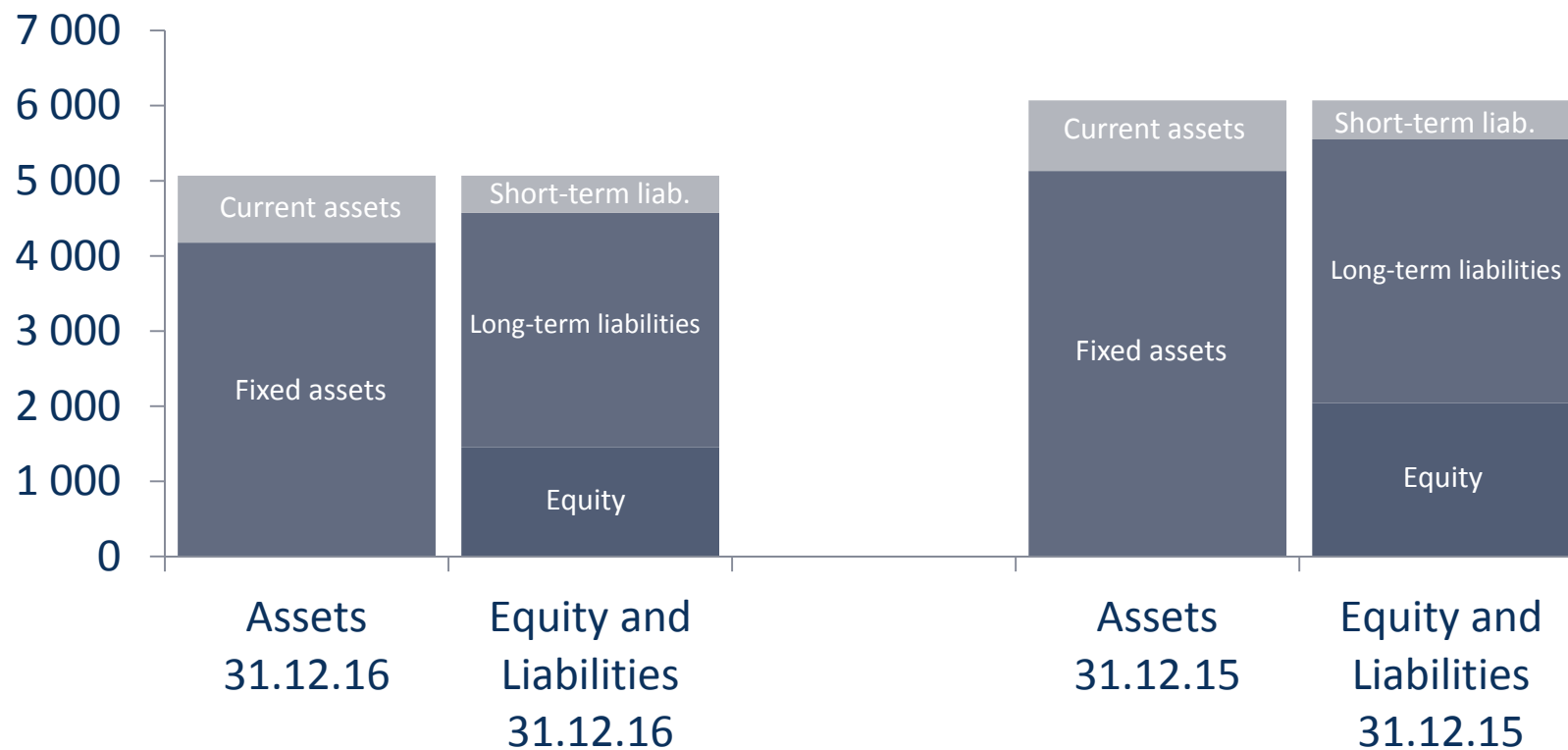
■ EBITDA ■ Gain on sale

■ Profit ■ Gain on sale

Your Partner in Shipping

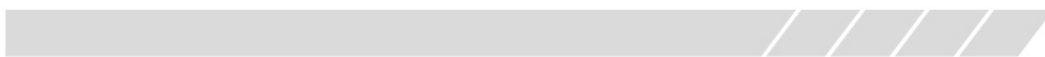
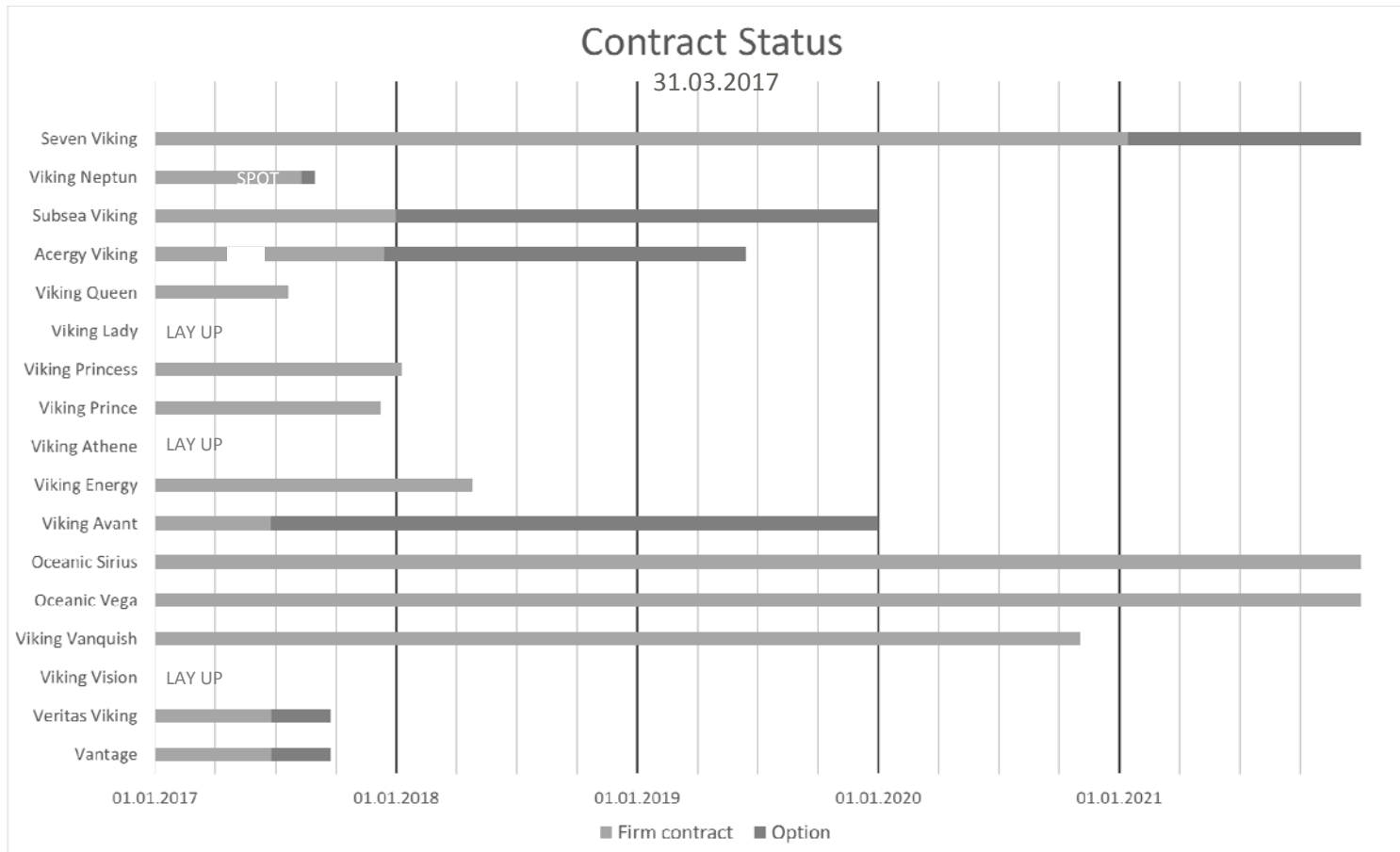


## Balance (in million NOK)



Equity ratio 31.12.: 29 % (34 %)

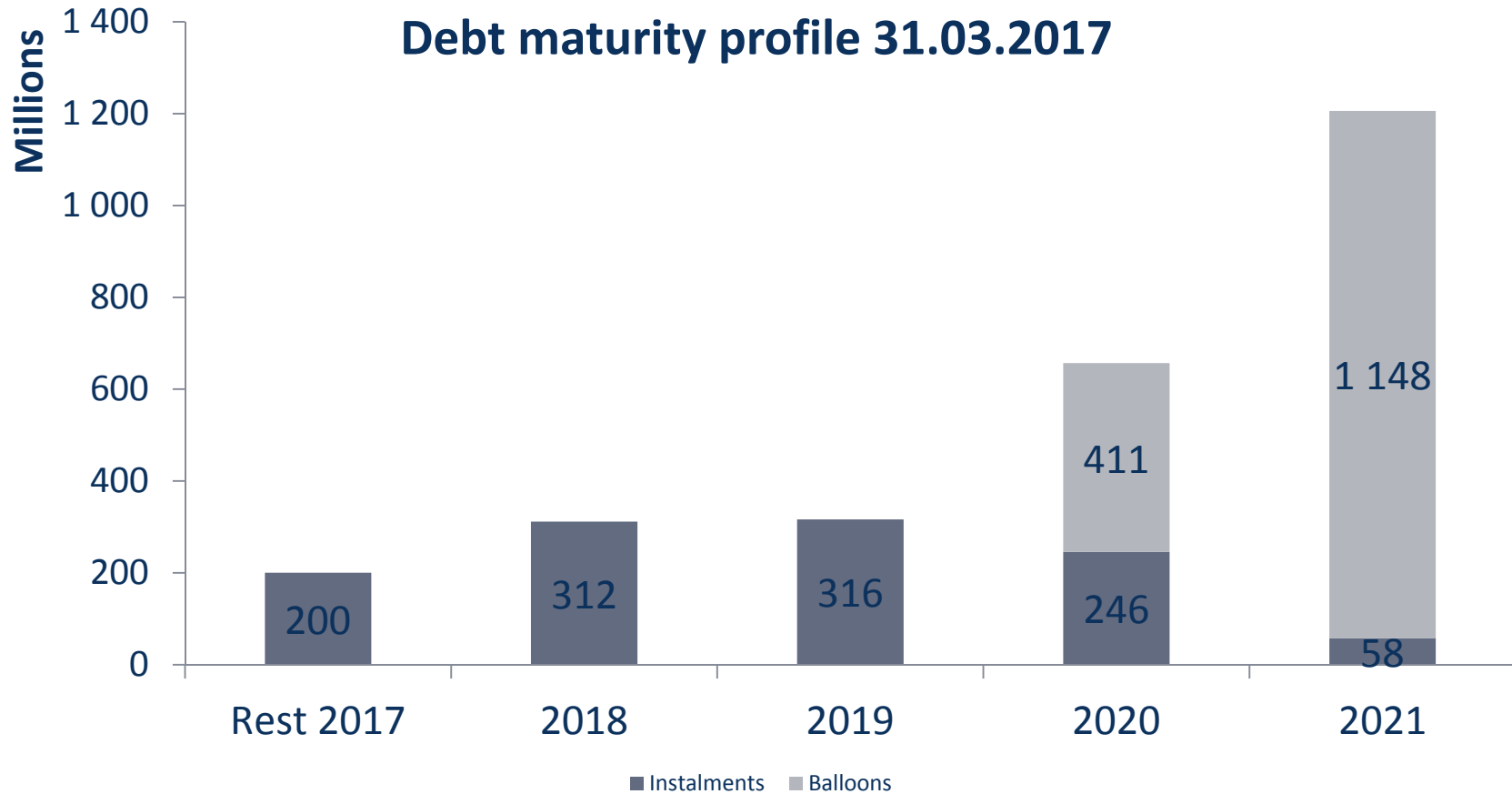








## Debt maturity profile 31.03.2017





Thank you for the attention  
[www.vikinglady.no](http://www.vikinglady.no)